

The Board of Mayor and Aldermen of the City of Waveland, Mississippi, met in special session at the Waveland City Hall Boardroom, 301 Coleman Avenue, Waveland, MS. on October 1, 2018 at 6:00 p.m. to take action on the following matters of City business.

ROLL CALL

Mayor Smith noted for the record the presence of Aldermen Burke (via teleconference and then present), and Piazza (via teleconference), along with Deputy City Clerk Tammy Fayard and Attorney Gary Yarborough

Absent from the meeting was Alderman Lafontaine, City Clerk Lisa Planchard and City Attorney Rachel Yarborough.

NOTICE OF MEETING (EXHIBIT A)

Mr. Yarborough asked Mr. Rosetti if there was a proposal or recommendation from him so that it could be included in the motion. Mr. Rosetti said yes, the proposal that he sent to Lisa (Mrs. Planchard).

INSURANCE/CITY HALL/PUBLIC WORKS/POLICE DEPARTMENT/FIRE DEPARTMENT/PARKS AND RECREATIONS/PROPOSALS

Re: Accept Proposal submitted by Betz Rosetti and Associates for Vehicle and Inland Marine/Equipment coverage 10/1/2018 thru 09/30/2019

Alderman Richardson moved, seconded by Alderman Burke to open the special meeting with teleconference attendance; one item being a motion to discuss & approve the proposal submitted for vehicle and equipment coverage, and approve recommendation of Betz Rosetti & Associates for the Policy term 10/1/2018 to 9/30/2019, also authorize appropriate city personnel to bind coverage and submit payments and for premiums due. **(EXHIBIT B)**

Mr. Yarborough opened the floor for questions.

Mayor Smith: Yea, can I ask one? Mr. John, when I was looking at the replacement costs for the Fire Trucks, I can tell you the ladder truck, I know costs us more than \$750,000.00 and I'm sure that with all the other firetrucks being bought in 2006 for \$364,000.00, we have probably... the replacement costs... I'm not sure what that would be, but it would be, I would imagine, more than \$400,000.00, so this would this be replacement costs for those vehicles.

John Rosetti: It would be replacement costs at the stated value, which is the equivalent coverage that you have now, with the determination of the replacement costs is lesser than what you would think, right? So, if you want to get broader coverage...

Mr. Yarborough: to the limits of insurance, its replacement costs up to the limits of insurance.

Mayor Smith: Okay.

Mr. Yarborough: That's going to be standard with any policy.

Mayor Smith: Right, right.

John Rosetti: If you want to increase that coverage, because the present policy's now more, then we can go ahead and increase the stated value, especially with the lower end of the rates right now might be a good recommendation, then I can get with Lisa afterwards and we can go over the Policy.

Mayor Smith: Okay, alright.

Mr. Yarborough: Yes, you, generally you can do, they call it a rider on the policy and you can do that at a time, and it would be for modification of the value. I think that we should at least bind coverage, and if we want to modify coverage during the policy year, we can do that with a rider.

Ron Duckworth (Comptroller): Okay, now John, a lot of this equipment, you've raised the deductible to \$25,000.00 so...

John Rosetti: Okay, now let me stop you there. So now we're talking about the Inland Marine Policy and not the Auto Policy.

Mr. Duckworth: Inland Marine Policy, okay, so what you're saying is, and I'm just spit balling here... about 2/3's of the equipment on that list we're now going self-insured for all intents and purposes, is that correct, is that a fair statement?

John Rosetti: Equivalent to what it was before too, and what's happening is on the Inland Marine, based upon FEMA/MEMA's requirement, there's not a better community in this whole County that understands our equipment, when the storms come. We can look at removing the equipment on this schedule, which might be something to look at down the road. With going back to what Attorney Yarborough's said, is that we can go ahead bind the coverage and then we'll come back and clean it up. There's going to be some cleaning up when we review these policies, after we get them bound. But I wanted to compare apples to apples.

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5:00 P.M.

Mayor Smith: Okay, I'm good with that.

Mr. Duckworth: I'm just saying that if it's not worth anything, you know, I mean if we have a \$5,000.00 piece of equipment and our deductible is \$25,000.00, I mean we're self insuring.

Mr. Rosetti: Not for that piece of equipment, cause it's on a current basis, so if we had a F5 tornado come through..

Mr. Yarborough: Massive loss...

Mr. Rosetti: If it hit the water Department, the Fire Equipment, everything, then it's only 1 deductible.

Mr. Yarborough: Yea, it's not per item.

Mr. Duckworth: I just wanted to get that on, wanted to clarify.

Mayor Smith: Cause after Katrina, I'll be honest with you, any valued equipment is headed north.

Mr. Rosetti: For the record, based upon the City of Waveland's track record on the claims, that's allowed you to get the deduction and premium. Once I show the loss information to the carriers, they were saying hey, that's fine, that's good, that's profitable. It's going to be more than profitable than EMC. Plus I explained to them that everything moves when something very bad happens.

Mr. Yarborough put the Board on notice that he has been asked to discuss an intergovernmental agreement with Bay St. Louis and the County, based on (inaudible) requested location outside of the EOC in the event of a storm to move some equipment and vehicles up there if you may want to; they have all that Fairgrounds space. Mr. Rosetti recommended the City move forward with that, and because there would probably be some underwriting issues he would have to get with that.

Note: Alderman Burke entered the meeting at this time.

A vote was called for with the following results:

Voting Yea: Burke, Richardson, and Piazza

Voting Nay: None

Absent: Lafontaine

ADJOURN

Re: Adjourn Meeting at 5:10 p.m.

Alderman Piazza moved, seconded by Alderman Richardson to adjourn the meeting at 5:10 p.m.

A vote was called for with the following results:

Voting Yea: Burke, Richardson, and Piazza

Voting Nay: None

Absent: Lafontaine

The foregoing minutes were presented to Mayor Smith on October 19, 2018.

Lisa B. Planchard
City Clerk

The Minutes of October 1, 2018 have been read and approved by me, on this, the 19th day of October 2018.

Mike Smith
Mayor